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Financial accounting and management accounting are parts of the same accounting system. Both forms of accounting process the same underlying data to report financial information to its users. For the most part, financial accounting is responsible for disseminating the overall health of the business to external users whereas management accounting produces financial information for internal use within the organization.

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organization's external financial processes. Managerial accountants focus on short-term growth strategies relating to economic maintenance.

Financial Accounting vs. Managerial Accounting: A Comparison

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Financial Accounting Overview and Careers - Accounting.com

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company's activities that management finds useful.

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