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The second part of the problem uses this first answer for cost per type of exam and multiplies it the markup, so if the profit margin goal is given in the problem like 20%, then you need to do revenue minus profit to get cost and in this case would be revenue is $100 - 20 = 80$ in cost, so markup would be profit at $20/80$ in cost to get 25% markup

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Revised edition of: Cases in healthcare
finance / Louis C. Gapenski, George H. Pink.
Fifth edition. [2014]

The essential concepts of both accounting and financial management are covered in this best-selling healthcare finance book. Through clear explanations, numerous examples, and realistic practice problems, it arms future managers with the grounding they need to make financially sound decisions for their healthcare organizations. This thoroughly

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updated edition provides more emphasis on the unique marketplace for healthcare services and additional examples from nonhospital settings, including medical practices, clinics, home health agencies, nursing homes, and managed care organizations.

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Companion Website - Appendix A Student
Companion Website - Appendix B Corrections
Fundamentals of Healthcare Finance, in its second edition, continues to be ideal for individuals needing basic healthcare finance skills. This easy-to-read, content-filled book presents a broad overview of healthcare finance, but focuses on tasks that are essential to the operational management of clinical services, including estimating costs and profits, planning and budgeting, analyzing new equipment purchases, using metrics to monitor operations, and working with financial statements. To assist the

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learning process, this book includes critical concepts, practical scenarios, self-test questions, industry-practice sidebars, and a running glossary. The second edition has been thoroughly updated, including its many real-world examples. In addition, a section on healthcare reform has been added that includes discussions of value-based purchasing, bundling, accountable care organizations, and medical homes. Additional features in the second edition include updated accounting coverage that conforms to the latest AICPA formats and a new student engagement tool, For Your Consideration

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cases, it provides the opportunity to bridge the gap between learning concepts in a lecture setting and applying these concepts on the job. Be better prepared to deal with the multitude of issues that arise in the practice of healthcare finance.

Revision of: Fundamentals of healthcare finance / Louis C. Gapenski. c2013. 2nd ed.

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transition guide to the new edition. Student
resources enhance learning, clarifies
concepts, and provides additional tools for
financial decision making, including Excel

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models that illustrate the text's calculations and end-of-chapter problems and spreadsheets, minicases that provide further practice in applying concepts, and two bonus chapters. In today's healthcare environment, financial issues are paramount, and managers must be prepared as they strive to improve the delivery of health services.

Understanding Healthcare Financial Management, Seventh Edition, blends theory with the "nuts and bolts" tools managers need for on-the-job decision making. Self-test questions, key concepts, glossary terms, learning objectives, and spreadsheet problems

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are featured throughout the book, helping students learn to make educated financial decisions in even the most complex provider settings. This substantially updated seventh edition provides an even greater focus on the types of financial decisions healthcare providers make and a more user-friendly approach to the topics presented: Updates explain the effects of health reform and the Affordable Care Act on financial management Consolidation of content about health insurance and payments to providers sharpens the book's focus on the healthcare environment Key Equation boxes highlight

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important formulas Integrative Applications
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illustrate key concepts Anecdotal sidebars
connect interesting real-world situations
with chapter topics End-of-chapter
supplements separate less essential content
from the chapter's core content A new
appendix compiles the book's key equations in
one place to provide a handy summary of the
most important mathematical formulas and
variable definitions

"Finally! The book that all health care board
members needed but were afraid to ask for!

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Those dark days of staring at incomprehensible numbers during board meetings, of nervous nodding when their financially-literate brethren make comments or ask questions, of voting on things that they do not understand are gone! This book is long overdue and should be read by every trustee who is not a finance professional." --James E. Orlikoff, president, Orlikoff & Associates, Inc. and executive director, American Governance & Leadership Group Accounting for \$1.4 trillion in expenditures (13.7 percent of gross domestic product), health care is one of the nation's largest and fastest growing

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industries. This concise, expertly written primer on health care organization finance is a nuts and bolts guide to what has become every hospital's most sensitive topic. Health care organization board members must possess basic financial competence to govern effectively. This book will help them acquire, easily and painlessly, the basic financial literacy essential for discharging their roles and fulfilling their fiduciary duties.

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